

7 HABITS OF *THE CRAZY RICH*



by: Harry Wheat

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Introduction

Look at the photo above. Do you recognize any of them? How many of these men inspire you to get up in the morning and strive for greatness? Being rich is the ultimate goal for most of us.

Fine wines, private planes, and sandy beaches – these are just some of the things that many of us can only dream about. We want a life where we can go wherever we want, and eat whatever food whenever we want it. This life, however, doesn't come that easily; we have to get our hands dirty and work our way up.

A lot of people wake up in the morning hoping that it would be the day that they could turn their life around. There are those who would take a dollar and try their luck in the lottery, while some would take the usual path of working 9 to 5 and saving more. Some people try their luck investing in the stock market, while some work their way up on YouTube, and the list goes on.

In this book, I will talk about the most powerful habits of the rich and how you can apply each of them in your life. This book focuses on seven habits, specifically frugality, time consciousness, failing and learning from your mistakes, learning from other people's mistakes, saying no, firing up your ambitious side, and creating an insatiable thirst for knowledge. Each one of them will be discussed further in the later chapters. As you read, you will see a bunch of tips that can help you achieve your dreams and be rich. I highly encourage you to use a pencil or a colored pen to highlight the things that you find extremely useful. That would help you a lot when you want to browse this book again.

If you are inspired by the success of Jack Ma, Mark Zuckerberg, Oprah Winfrey, Kylie Jenner, Jeff Bezos, Warren Buffett, and all the billionaires out there, this book is for you.

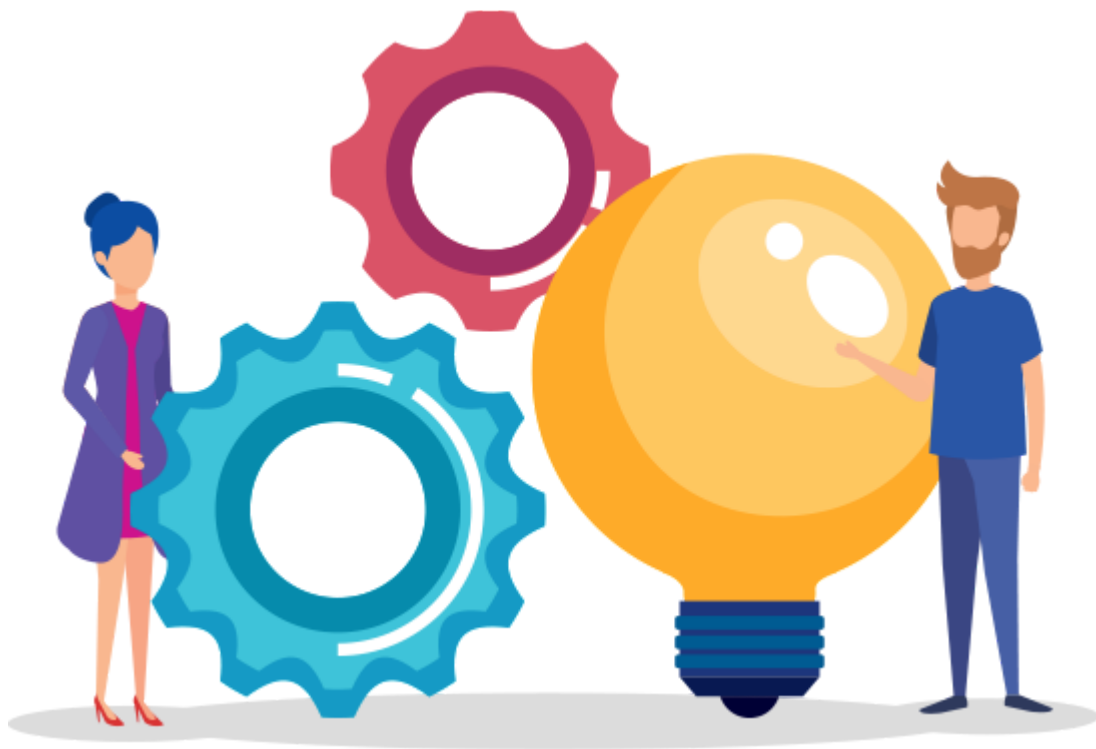
Chapter 1

Frugality



Frugality is a subjective term. There are people who will associate frugality with eating dinner at home instead of frequenting restaurants or waiting for airline ticket prices to drop at midnight instead of purchasing at regular rates. But for the small population of the world's wealthiest, frugality means foregoing to purchase a new mansion or a new private jet. A handful of the world's billionaires and millionaires do not live a lavish lifestyle; some of them choose to live on a budget like most people.

One of the most frugal billionaires to ever walk this planet is Mark Zuckerberg. According to Forbes, Zuckerberg's most recent estimated net worth as of August 2020 is around \$96 billion but early this year, he and his wife have been spotted at Costco looking at bargain deals. He is also famous for his usual uniform which is a plain grey shirt and a pair of denim jeans despite owning multi-million properties in the U.S. and in Hawaii.



Jeff Bezos, who was recently inaugurated as the world's richest man when Amazon thrived in the Covid19 pandemic, still drives around a Honda Accord. Bezos firmly believes in being frugal and has been quoted,

"I think frugality drives innovation, just like other constraints do. One of the only ways to get out of a tight box is to invent your way out." Although the richest man alive has shared one of his secrets in being successfully rich, he is still known to make notable purchases.

Habit 1: Walk The Talk

It is easy to say that you will spend wiser instead of actually doing it. The first few days might be easy to stick to but once you realize that you are downgrading from your usual lifestyle, different temptations start to appear. Speak your goal into existence and maybe even write it down and place them in areas where you would usually see them. It might sound and look funny to always see a sign that says “do not buy Starbucks” to remind you that you can make your own coffee at a cheaper price but it is a step towards living the frugal life.



Habit 2:

Make A Plan & Set Your Goals

Benjamin Franklin once said, “if you fail to plan, you are planning to fail”. Frugal people always have a plan. This book does not ask of you to sleep and wake up a frugal person in an instant. Neither do we ask you to jump headfirst into frugality.



But when you want to change or incorporate a new habit in your life, start with something small, and when you find comfort in it, gradually move on to something bigger. Making plans and setting goals allows you to see your progress not just in the money you save but also in how many steps you have taken forward in your new habit.

Habit 3:

Live Within Your Means

Do not count the chicks before the chicken lays the eggs. For some people who do not have a long list of bills to pay, they have a long list of things they want but can do without - oftentimes these kinds of people go broke. Spending your money wisely means that you only purchase what you need but does not limit you from rewarding yourself once in a while.



There is nothing wrong with buying the things you want especially if you put in a lot of hard work, but there is something wrong if you spend all your paycheck with things that will bore you eventually or be gone in a snap.

Habit 4:

Find People Who Can Positively Influence You



Mark Zuckerberg and Jeff Bezos were just two out of a sea of people who can teach you how to spend and where to put your money. Your inspiration does not need to be the richest and most successful person in the world because when you look around you, people always have unique ways on how to be frugal. Do not also be shy to tell your friends or family about the shift that is happening in your life.

When people understand that you are being a wise spender, there is less pressure in having to keep up with their lifestyle. You might even influence others to practice frugality too!

Habit 5:

Be Happy With What You Have

A lot of our “wants” come from seeing people flaunting it around. If you have a big goal that requires a lot of sacrifices financially, do not easily be tempted to purchase the new shiny thing. Envy can sometimes be the root of financial problems. We want what other people have but we do not have the means to support that kind of lifestyle in the long run.

Always crave for a better life by being thankful and working hard day by day until you reach your goal. Focus on your lane rather than getting distracted by the other cars on the highway because you will never know when they will hit the dead end.



Rich and successful people know how to use their money wisely. The glitz and glamour of the good life might be blinding to the point of having zero cash in your bank account but a frugal person will always know that not all that glitters is gold. Having a good money habit can jumpstart better life choices and can make a positive impact on how you live your life.

Chapter 2

Time Consciousness



Shirley Temple once said, "Time is money. Wasted time means wasted money means trouble." Time is one of the things that once you lose, you can never get back. All of us have the same 24 hours in a day but what is the difference between a rich person's time and a poor person's time? For a rich person, people would pay to have a minute with them while a poor person will make time even if it means that they will have to wait for a long period of time. Of course, not everyone has the luxury to set a price for their time and that is okay. You can start with something small like being time conscious.

Being time conscious can mean a lot of things and in this chapter, we will discuss them with you and how you can improve in that area.

Being time conscious means that you value time

You only have 24 hours in a day just like everybody else but how do you spend it? Do you follow a schedule and is every minute accounted for? Being time conscious means that you put value in the time you spend doing an activity and how it affects your growth as a person. You should be able to choose which activities are more worthwhile doing especially if you have a schedule to follow. Rich people know their priorities and make time for what is important. They also do not want to waste their time doing things that cannot make them wealthier or improve their life.

Being time conscious is valuing other people's time

Other people have as much time as you do but they do not have the same schedule as you do. There will be people who have strict rules when it comes to punctuality especially if they are busy. Rich people know that other people's time is as important as theirs and there are life events that if we were not late could have turned out better. Practice being respectful of other people's time and it will benefit your relationship with others. Everybody loves an early bird or a punctual person.



Being time conscious means you perform activities that is beneficial for you

The activities you do in a day help you accomplish tasks or improve your knowledge and skills. Taking extramural classes or taking a downtime as long as it benefits you physically or mentally is not time wasted. Yes, we live on borrowed time and you want to make the most out of it but that does not mean that you only focus on work or school; it means that you also make time for the things that help you grow as a person.

Being time conscious can help you be more productive

We only have 24 hours in a day and there will always be time for breaks. Using time wisely helps humans become more efficient and productive. Being time conscious can help you hone skills in multitasking and planning on how to save time doing an activity so you can extend the time and work you put into another.

When you know how to manage your time wisely, you will be surprised at how much work can be done and energy saved. Some people struggle with time and at first, it might look okay but once they grow up, people who are more time-conscious succeed more in life. After all, if you have clients or bosses, they would always prefer employees who can manage their time well. If you happen to be a business owner, you would know about how much effort you need to put in your business hours to make sure you reach your day's quota.

Time is always running and the best way to make the most out of it is to outsmart it. Study how you use your time on a daily basis and try to analyze how you can shake things up a bit so your 24 hours may seem longer. When you know how to value your time and other people's time, a lot of your other habits will follow.

Chapter 3

Failing Fast, Learning Fast



“If you succeed, every mistake becomes legendary.”

Jack Ma

The road to success and being rich is not a straight path for everyone. Some have to hike only to find themselves falling at the edge of a cliff but that does not matter. What matters is they come out alive and try again.

Highly successful people do not sulk whenever they fail. They do not also worry about what might go wrong but think of the possibilities that might go right. Of course, it is never wrong to be cautious and be afraid of failure but people do not get rich by worrying.



Those who succeed are quick on their feet and take their errors as part of the learning and growing process. Successful people already know and feel when something is about to go wrong and does something about it fast.

Rich people do not wait to see how a mistake would turn out because time is money and if they allow something wrong to last, it will be their loss. Arianna Huffington once said that "Failure is not the opposite of success. It's part of the success." Successful people like Walt Disney, J.K. Rowling, and Colonel Sanders of KFC will not get to where they are now if they did not take what they learned from their failures and gave up.

Your mindset plays a big role in how you handle failures. It drives you to where you are and it can also boost you to where you need to be. Successful people, not just the rich, have strong mindsets and they can be easily downed by a mistake or two. In order to succeed in becoming rich, here are tips you can follow in creating a better mindset:

Feel the failure but come back with a positive mindset



One of the reasons why a lot of people commit mistakes over the same thing is because they move on too fast. Yes, it is part of the process but if you do not allow yourself to feel hurt when you fail and be in denial about it, you will never face the demons you need to face that will help one of the reasons why a lot of people commit mistakes over the same thing is because they move on too fast. Yes, it is part of the process but if you do not allow yourself

you. Whether you fall down seven or eight times and you feel that you can no longer continue, always keep a positive mindset. Your brain is the most powerful organ in your body. It can influence the way you and your body feels. If you do not have a strong mentality to make and face failures, you will easily crumble. Always believe that there is something in store for you even in failure. It is always a learning process.

Play your cards right

No successful or rich person has never said yes to all the things that come their way. You should know when to say “yes” and when to say “no”. Sometimes when you use a little too much of a yes or no, you are getting further away from your goal. Playing your cards right will help you see the big and small pictures of life, of what will matter in the future and what will not. Always think and be smart about your decisions because sometimes, a “yes” or a “no” is the only thing keeping you from succeeding.

Always look back to where you came from

One of the biggest downfalls of rich people is never looking back to where they came from. You see, your goal is not only to be rich but to be happy as well. A lot of people cannot have both and when they only choose to be rich, some of them eventually regret this decision. When you always take time to walk the memory lane, it makes you see where you started and makes you feel humble and thankful. A lot of rich and successful people always mention in their speeches about the experiences and people in their lives who helped them achieve where they are now and you should too.

Do not be afraid

Fear is your worst enemy. Your potential can only go as far as you allow yourself. If you always let fear take the wheel, you will be stuck inside your box. Instead of being limitless, fear will make you limited. Rich people are reckless and are not bound by fear. They are skeptical but they take risks.



Rich people are not immune to failure. Failing is part of our lives and so is learning and coming out strong. Never let the fear of failure or failures cripple you and stop you from being your best version. Learning why you failed and how to avoid it next time is one of the habits of a successful and wealthy person.

Chapter 4

Learning From Other People's Mistakes



Warren Buffett, one of America's biggest tycoons and one of the richest man in the world once said,

"It's good to learn from your mistakes. It's better to learn from other people's mistakes."

One of the best ways to succeed is not to just learn from our own failures but also looking how other people rise from theirs too. Life is all about evolution and some of the most successful people and business enterprises drew inspiration from other's mistakes. While most people are focused on the path they are carving to success, why is it also important to learn from other people's mistakes? Well, here are reasons why:

Reason #1:

You know how to avoid on how to make them.



This lifetime is too short to make all the mistakes we can and learn from them. Today, we have access to a lot of information and that includes other people's failures. It might not sound right but when you try to look at their experiences under the microscope, you can see where they went wrong. You can apply this learning in your life or opportunities and craft fool-proof plans.



Reason #2: You can create your own fool-proof plan

Being wary of how other people have failed or made mistakes can help you create escape plans or solutions when you encounter them in your life. You might have not yet encountered the problem but you are dealing with it head-on.

Reason #3:

You might find a diamond in the rough

One man's trash is another man's treasure. When you pay attention to another person's mistakes, you are either learning a lesson from it or finding the next big opportunity for you. When you encounter mistakes that people have made in the past, do not just look for what you can learn but also look for the big opportunities in the situation. Some people's mistakes might be a big success story for you.

Reason #4:

You do not have your entire life to make every mistake

Time is money and if you want to succeed in life, you have to make little to no room for errors. Seeing people try, fail, and succeed can inspire and enlighten you in so many ways.

Reason #5:

There are things that you cannot learn on your own

People have different stories to tell when it comes to their triumphs in life. Each has their own unique experience and albeit you sometimes find yourself unable to relate to their hardships or successes, these people and you have something in common - they also had inspirations.

Failing is part of the process. Each person has to earn their own stripes. Looking at people's mistakes as an inspiration to do better or inspire you to become smarter benefits you both ways. If you want to be rich and successful in life, you have to take every opportunity to try and make something good out of it. Learning from other people's mistakes is just one of the seven habits rich people have.



Chapter 5

Saying “no” To Most Things



The difference between successful people and very successful people is that very successful people say “no” to almost everything.

Warren Buffett

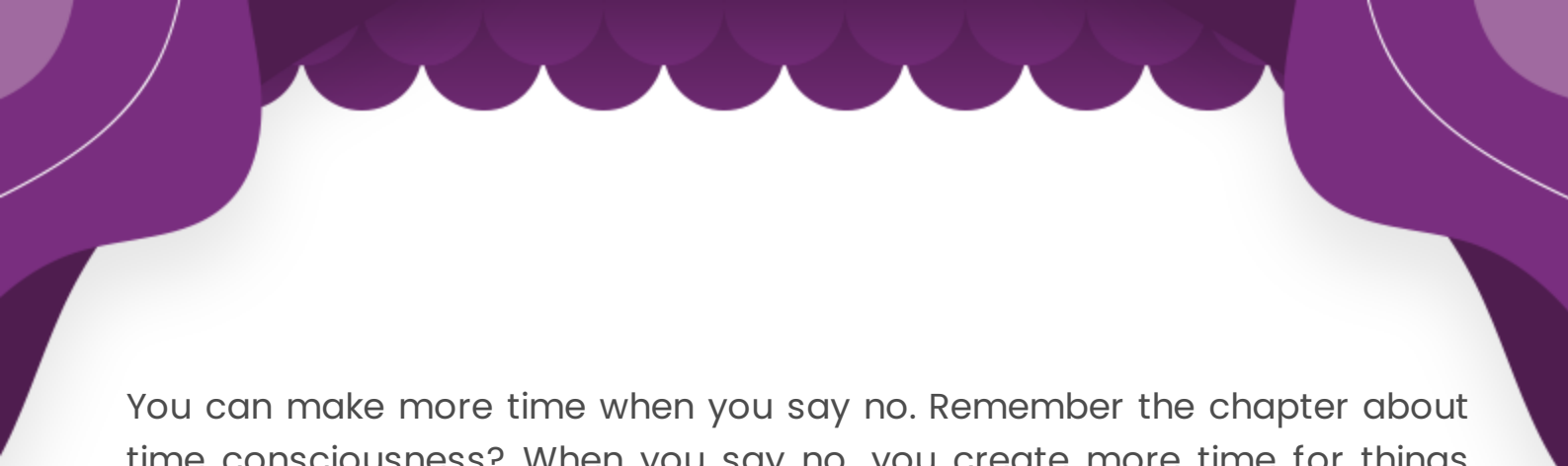
Have you ever wondered how some of the richest people in the world stay rich? Well, they weren't rich, to begin with but they learned to say NO. Saying no might sound weird if you want to be rich because you might miss out on a life-changing opportunity but in this chapter, we will discuss how saying no can make you rich.

Rich people say no to spending on things they do not need. The rich life can sometimes be about excessiveness but rich people also know when to say no. If you are just starting to create a path to becoming rich and successful, you must learn to say no to unnecessary spending. Saying no can start with things like making your own coffee in the morning instead of saying yes to Starbucks. It could also manifest in saying yes to wearing the clothes you already own until they are worn out instead of weekly shopping sprees. Some rich people look rich on the outside but are cheapskates on the inside and that is okay.



Rich people know when to say no to peer pressure. Most of the time it is hard to say no to friends but rich people know when hanging out with friends can hurt not just your wallets but your goals as well.


Believe it or not, there are people in your circle that do not want to see you succeed. They will try to do everything in their power to be more superior to you. When your social life starts to hurt or slow down your progress, start saying no.



You can make more time when you say no. Remember the chapter about time consciousness? When you say no, you create more time for things that matter. You only have 24 hours in your day and your energy is not unlimited. When you say no to things that would not matter in your life, you are making space for the things that will.

Saying no to some opportunities is saying yes to success. Not all the opportunities that present themselves to you are essential to your success. Learn how to say no to some opportunities especially when you know that it would not help your growth. Some opportunities actually do more harm than good when taken. Do not fill your cup all the way to the brim or else it will spill. Always only take what you can manage so everything on your plate has enough attention and you can easily manage everything around you.

You might always hear to say yes to everything because it will help you gain more opportunities and expose you to unique experiences. But also keep in mind that when you say no, you are not closing your doors. You say no when you need to take a break, reflect, or assess at how far you have come. Not all no's are negative, some are positive rediverting that will catapult you to your success.



Chapter 6

Ambitious



Ambition fuels a lot of dreamers to make their dreams into reality. When you dream of becoming rich, it is already one of your ambitions in life. Rich and successful people never stop being ambitious. It is the fuel to their fire to achieve greatness. Michael Jordan was hungry to become one, if not, the best player of all time. Jeff Bezos, Mark Zuckerberg, Warren Buffett, and a whole lot more millionaires are hungry for power, innovation, and knowledge – of course, this is fueled by their ambition.



No one dreams of being mediocre. If given the opportunity, everyone wants to maximize the resources and talents that they are given in order to become the best. At a young age, most of us have been conditioned to think that we should not settle for anything less than the best and this drives us to compete for a lot of things and titles. These competitions soon give birth to our ambitions in life or the things that keep us up at night.

Being ambitious can bring you to a lot of places but when you combine it with hard work, that's another conversation. Ambition requires us to use our imagination. To visualize where we want to see ourselves in the future.

Your ambition should dictate your work ethic. We all got big dreams but how many people put in the work their dreams ask of them? If your dream requires you blood, sweat, and tears, how far can you go? No one has succeeded in life if they are lazy and if they complain a lot. No slacker is in the richest persons of the world list. The list of successful and rich people goes on and on, and the only thing that keeps you from getting into that list is how hard and how smart you work. Even the people who were born rich still has to work hard to sustain their lifestyle.

Your ambition should scare you. If your dream does not scare you or make you contemplate, it's not big enough. Self-doubt is completely normal and often times we hear from athletes like Kobe Bryant that we should embrace it. No successful person was 100% confident that they can achieve their goals; everyone had to quiver with fear of failure or disappointment once in a while but that is okay – it's part of the process.



Your ambition should inspire you. What is a man without his dreams? We, humans, are programmed to work towards achieving something. Kids dream of being politicians, professional athletes, life-changers, and even superheroes because someone or something inspired them. There is no ambition difficult enough to achieve if you have a driving force.

Kobe Bryant once said, "I can't relate to lazy people. We don't speak the same language. I don't understand you. I don't want to understand you." A man like Kobe Bryant was born with an amazing talent to play basketball. Mark Zuckerberg was born with a brilliant mind who revolutionized the internet. Violetta Davis was not born rich but she had the talent to act and she made sure it will make her name known. If you are one of the lucky people who were born with an amazing talent, do not hesitate to phone and use it to succeed. People who were born with exceptional talent already have one foot inside the door to success all they need is to put in the work.

But what about those who were born with no talents? Well, that is not an excuse. Oprah Winfrey was not born rich. She is a woman with color and often faced discrimination even though she is an icon in media and television. She had no special talents but what she has is determination. Ambitious people are determined. Famous designer Ralph Lauren was once so dirt poor he could not even afford clothes. A lot of people do not have the talent but they made a name for themselves. Their hardships fueled their ambition for a better life.



Rich and successful people never stop being ambitious. Do you know why? The world may seem that everything you need and need to know is already existing but when you are at the top, you see the things that need your attention or things you still want to achieve even if you feel like you already have it all.

No person stopped grinding just because they have enough money to last them a lifetime. Some of these affluent people dream of better lives for other people. There will always be something to be ambitious about and rich people never stop being ambitious.

Chapter 7

Thirsty For Knowledge

Rich people never stop enriching their knowledge nor stop working. The reason why people are rich is that they are either born rich who continues to take and make opportunities to grow or these people have worked hard and smart.



Rich people always ask the question, “what’s next?”. Tycoons and billionaires never stop building just because they are already wealthy. These people continue to strive because regardless of their age, they continue to learn.

According to an article written by Business Insider, rich people believe that your knowledge should go beyond what you learn in formal education. A lot of self-made millionaires have taken the initiative to learn what they can in an area where they see potential and make it prosper. There is nothing wrong with sticking to the book but there is also untapped knowledge outside the pages. There are information and experiences outside the four walls of the classroom.

There is a lot of knowledge that you can do in your lifetime. Some of the information might be handy while some you will eventually forget. It is important that you are knowledgeable about a lot of things in life and you have a weapon that can help your wealth grow.



Have you ever seen a person earn a million dollars and say they have had enough? Even billionaires do not stop grinding to earn even though they already have everything they need. Together with their cravings for success, they also have an insatiable thirst for knowledge.

Conclusion

Becoming rich overnight is impossible unless luck is on your side and you win the lottery. But for most of us who do not believe in luck, we forge our own path to success through the habits we make. This book has highlighted seven of the most important habits rich people have that you can develop.



Being frugal helps you with your finances. Frugality is an asset that aims to reduce your liability. Even if you have money at your disposal, do not easily give in to the temptation of flaunting your riches. Remember, real rich people, are humble and do not brag about their lifestyles. If Mark Zuckerberg can purchase a television at a bargain at Costco, so can you! How you view your money will help you earn enough to call yourself rich.

Time consciousness is a habit that is never frowned upon. A lot of people take time for granted and these people are often on the losing end. When you know how to manage your time wisely, you open yourself to new opportunities or time to slow down and reflect. When you are conscious about time, it can be a great stepping stone in creating better solid relationships with your family, friends, or clients and employees. When you know how to respect time, you would appreciate the value of it especially if you get paid by the hour.

Learning from other people's mistakes is essential too when it comes to being rich or succeeding in general. One lifetime is not enough to learn everything and most especially do every single mistake. The world is filled with amazing people who had to learn the hard way to get to where they are in life. They are filled with inspiration and time spent getting to know their weaknesses and how they overcame them can serve as a great inspiration in your journey to success. Immerse yourself in stories about failures and how they overcame the biggest hurdles in life and you will be inspired.

Failure is part of success. No one has never failed in their life. Never be afraid of failure, be afraid of never-failing because the moment that you do, everything will seem hopeless. View failures as learning experiences on how to move forward with your life. When you make mistakes, it is easy to be disheartened and doubt yourself but with mistakes, there is room for improvement. After failing, the most important part is you learn fast from your mistakes to avoid doing it again.



Saying “no” is also essential in becoming rich. When you say yes to everything, people will always take a part of you that you can no longer take back. When you say no, you are not being selfish. You are being smart about where you put your time and energy. Becoming rich is not a walk in the park and never saying any can lead you away from your goal rather than bring you closer. Saying no to temptations will be rewarding too. Whether you say no to big or small things, as long as you it is good for you, there should be no regrets.

Rich and successful people never stop being ambitious. In fact, it is what fuels most of them. The adrenaline that the never-ending search for excellence gives hits a different level. Rich people get richer because they do not stop when they reach their goals. They create bigger ones when the opportunity does not present itself. Rich and successful people never settle and although sometimes your dreams scare you, successful people were once scared of their dreams too.

Lastly, successfully wealthy people have an insatiable thirst for knowledge. Regardless of age, learning never stops. New things get discovered every day and there are also existing things that can still be improved or modified. Never settle for what a book or a teacher tells you. Do not be confined to the four walls of the classroom because life is the greatest teacher. One human has a limit but there are billions of people in the world and there are billions of information yet to be learned. Allow yourself to connect and learn about a lot of topics and enrich your life with new cultures, traditions, and excite yourself with the knowledge that is yet to be learned.

This book has cited seven habits of rich people but the truth is, every person has a unique habit. As you turn the last page, go out to the world and forge your own habit or routine that will make you successful. Inspire other people to do so as well. Wealth alone does not make a man happy but if you share it with the world, you will die with treasure troves of love and happiness.

THANK YOU

WE WELCOME YOUR FEEDBACK.

Feel free to get in touch with us for any
feedback or question.

